

LKA Announces Preliminary Results of Efforts to Extend Previous Production Zones at Golden Wonder Mine

Bulk Ore Sample Shipped to Teck Cominco

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GIG HARBOR, Wash.--(BUSINESS WIRE)--For approximately five months, LKA (OTCBB:[LKAI](#) - [News](#)) personnel have been conducting a detailed evaluation program within the Golden Wonder mine to determine if previous producing zones can be extended.

During this evaluation period, sampling and analysis of exposed veins from the same zones that produced 133,701 ounces of gold at an average grade of 16.01 ozs. per ton (453.87 grams) yielded encouraging results. Commercial production from this area, which measures less than 10,000 square feet, yielded progressively greater amounts of gold annually over an eight-year period until LKA terminated its lease agreement with the previous mine operator in 2007.

Over 122 samples/assays were taken at different points in an area which lies between the mine's 5th and 6th levels. (This ore zone was not the target of a 2008 drilling program conducted by Richmond Mines, Inc.) All assays were conducted by Hazen Research and a summary of the results (gold only) are as follows:

High: 604 ozs. (17,123 grams) per ton

Low: 0.008 ozs. (0.23 grams) per ton

Average: 27.73 ozs. (786.13 grams) per ton

Of these assays 21 exceeded the 8-year production average of 16.01 ozs. gold per ton.

As part of the mine evaluation program a bulk sample of approximately 90 tons of ore was produced by LKA's mine operator, Underground Specialty Construction of Silverton, CO and shipped to Teck Cominco's processing facility in Trail, B.C. The grade of ore comprising the bulk sample will be announced upon sampling and sale to Teck.

Investors are cautioned that the above assays do not represent a "weighted average" of all assays taken and are not likely to be representative of ore contained in the bulk sample. While encouraging, no conclusion can be drawn at this time about the commercial viability of the mine.

About LKA

LKA is a Gig Harbor, WA based natural resource holding and development company. The Company's primary assets are the Golden Wonder mine and the Ute-Ule silver mine and mill. Both of these properties are located in Hinsdale County, CO.

Safe Harbor Statement

LKA's plans to resume/expand Golden Wonder production are subject to a number of conditions including, but not limited to, favorable geology, successful exploration efforts, favorable financing terms/availability, permits, gold prices, market conditions, etc. Mining and related activities are inherently high-risk endeavors and there can be no assurance that LKA will be successful.

Forward-looking statements in this release are made pursuant to the 'safe harbor' provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including, but not limited to, market conditions and price for the company's products, reliance on key personnel, availability of labor, equipment, consulting services, financing and technological changes, as well as any and all 'other risks' associated with business.

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