Press Release Source: LKA International, Inc.

LKA to Raise $3.0 Million – Retains IBK Capital Corp.

GIG HARBOR, Wash. March 15 /PRNewswire-FirstCall/ LKA International, Inc. (OTC Bulletin Board: LKAI - News) announced today that it has retained IBK Capital Corp. of Toronto, Canada as its placement agent and advisor with respect to a proposed $3.0 million capital financing. The financing will involve the private placement of LKA's common shares and/or common share purchase warrants. Exact terms of the financing will be disclosed upon completion.

Assuming completion of the proposed financing, LKA intends to use the proceeds to further develop and expand its interest in the Golden Wonder mine located near Lake City, CO. Since 1998 production from the Golden Wonder has yielded approximately 95,000 ozs. Au. LKA currently holds a 10% "net smelter" royalty in the property, which it hopes to substantially increase through additional exploration and development work.

About IBK Capital

IBK Capital Corp. is an independent, privately owned investment banking firm which offers a full range of services such as merger, acquisition and divestiture advisory, business valuations, fairness opinions, project financing and private placements of equity and debt. Its core competencies are raising capital for emerging companies and assisting them in achieving their capital markets and corporate development objectives.

Since its inception in February 1989, IBK Capital has established an enviable track record as an independent Canadian financial advisory firm, having played a role in transactions with a combined value of approximately $4 billion. IBK Capital successfully completed numerous financial advisory engagements including raising capital for many senior and junior companies. Companies serviced by IBK Capital are active primarily in the natural resources and technology sectors.

About LKA International, Inc.:
LKA International, Inc. is a natural resources development company that owns the Golden Wonder mine, a producing, high-grade gold property, located near Lake City, Colorado. Additionally, LKA owns the Ute Ule silver mine (currently inactive) and milling facility, which are also located near Lake City, CO. The Company currently plans to permit and develop a new drift approximately 1,000 feet below the current workings of the Golden Wonder Mine to extend the size and productivity of the mine.

Forward-looking statements in this release are made pursuant to the "safe harbor" provisions of the Private Securities Litigation reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including, but not limited to, continued acceptance of the company's products and services, competition, new products and technological changes, as well as any and all "other risks" associated with business.

Website: http://www.lkaintl.com