

Press Release

Source: LKA International, Inc.

LKA to Repurchase Outstanding Shares

GIG HARBOR, Wash., May 4 /PRNewswire-FirstCall/ -- LKA International, Inc. (OTC Bulletin Board: [LKAI](#) - [News](#)) announces that its Board of Directors has resolved to repurchase outstanding shares of common stock of the Company when cash resources are available and conditions are favorable. The Company will accumulate repurchased shares to be held in treasury or for other corporate uses.

No time limit has been placed on the duration of the stock repurchase program, and accordingly, there is no guarantee of the exact number of shares that may be repurchased. The repurchase of shares may be made on the open market, in block trades or through negotiated transactions subject to market conditions and the market price of the common stock.

About LKA International, Inc.:

LKA International, Inc. is a natural resources development company that owns the Golden Wonder mine, a producing, high-grade gold property, located near Lake City, Colorado. Additionally, LKA owns the Ute Ule silver mine (currently inactive) and milling facility, which are also located near Lake City, CO. The Company currently plans to permit and develop a new drift approximately 1,000 feet below the current workings of the Golden Wonder Mine to extend the size and productivity of the mine.

Forward-looking statements in this release are made pursuant to the "safe harbor" provisions of the Private Securities Litigation reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including, but not limited to, continued acceptance of the company's products and services, competition, new products and technological changes, as well as any and all "other risks" associated with business.

Website: <http://www.lkaintl.com>