

## Press Release

Source: LKA  
International, Inc.

LKA International, Inc. Releases Financial Results for the Third  
Quarter Ended September 30, 2005  
Wednesday November 16, 11:03 am ET

### Third Consecutive Quarterly Profit for '05

GIG HARBOR, Wash., Nov. 16 /PRNewswire-FirstCall/ -- LKA International, Inc. (OTC Bulletin Board: [LKAI](#) - [News](#)), announced its financial results for the third quarter ended September 30, 2005. These results are contained in LKA's Quarterly Report on Form 10-QSB for the period, which was filed with the Securities and Exchange Commission today.

The following is a summary of certain information contained in the current Form 10-QSB:

During the quarter ended September 30, 2005, LKA recorded net income of \$160,164 (\$0.013 per share) on increased royalties from gold production at the Company's Golden Wonder Mine plus strong returns on investments.

Gold production increased to 7,111 ounces for the quarter (up 71.98%) while ore grade improved to 18.56 ozs. Au per ton (up 26.9%) over the same period in 2004. Slightly higher gold prices (up 8%) also contributed to the gain.

Operating expenses were down approximately 33% to \$127,242 while investment returns "Other Income" increased 288% to \$145,946 from the year ago period.

LKA currently receives a 10% 'net-smelter' royalty on all ore produced from its Golden Wonder mine by the current lessee/operator, Au Mining, Inc. During the quarter, approximately 383 tons of ore at an average grade of 18.56 ounces of gold per ton were sold to Barrick's Goldstrike facility in Nevada for approximately \$2.8 million.

LKA believes current production levels and general development at the Golden Wonder Mine are still in the early stages and that a considerable expansion of the producing areas within the mine is warranted. By financing the "expansion program" LKA intends to increase its interest in the Golden Wonder's production to 50% while increasing production levels to 60,000 ozs. Au per year from the current level of 25,000 ozs.

Successful expansion of the Golden Wonder depends on a number of factors (geology, gold prices, permits, labor, etc.) which may be beyond the Company's control.

Safe Harbor Statement.

Statements made in this press release which are not purely historical are forward-looking statements with respect to the goals, plan objectives, intentions, expectations, financial

condition, results of operations, future performance and business of LKA. Such forward-looking statements include those that are preceded by, followed by or that include the words 'may,' 'would,' 'could,' 'should,' 'expects,' 'projects,' 'anticipates,' 'believes,' 'estimates,' 'plans,' 'intends,' 'targets' or similar expressions.

Forward-looking statements involve inherent risks and uncertainties, and important factors (many of which are beyond our control) that could cause actual results to differ materially from those set forth in the forward-looking statements, including the following, in addition to those contained in this Annual Report: general economic or industry conditions nationally and/or in the communities in which we conduct business; fluctuations in global gold and silver markets; legislation or regulatory requirements, including environmental requirements; conditions of the securities markets; competition; our ability to raise capital; changes in accounting principles, policies or guidelines; financial or political instability; acts of war or terrorism; and other economic, competitive, governmental, regulatory and technical factors affecting our operations, products, services and prices.

Accordingly, results actually achieved may differ materially from expected results in these statements. Forward-looking statements speak only as of the date they are made. LKA does not undertake, and specifically disclaims, any obligation to update any forward-looking statements to reflect events or circumstances occurring after the date of such statements.

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