

Harbinger Research's Michael A. Bain, CFA, Updates Research Coverage of LKA International, Inc.

NEW YORK, Oct. 16, 2006 (PRIMEZONE) -- Harbinger Research LLC, an independent research firm, updated its research coverage of LKA International, Inc. (OTC BB:[LKAI.OB](#) - [News](#)) today.

The Coverage Update Report provides a description of LKA International, Inc.'s business, industry, products, strategy, management team, financial statements, and investment opportunities and risks. The report updates LKA's investment rating and 12-month price target, and is available free of charge at Harbinger's website.

About LKA International, Inc.

LKA International, Inc. (<http://www.lkaintl.com>) is a natural resources development company that owns the Golden Wonder Mine, a producing, high-grade gold property, located near Lake City, CO. Additionally, LKA owns the Ute Ule silver mine and milling facility which are also located near Lake City, CO.

About Harbinger Research, LLC

Harbinger Research (<http://www.harbingerresearch.com>) is a New York-based independent equity research firm that provides insightful, in-depth equity research coverage and no-opinion reports to smaller U.S. traded companies and the individuals and institutions that invest in them.

Statement under the Private Securities Litigation Reform Act

With the exception of the historical information contained in this release, the matters described herein contain forward-looking statements that involve risk and uncertainties that may individually or mutually impact the matters herein described, including but not limited to the ability of the company to increase revenues in the future due to the developing and unpredictable markets for its products, the ability to achieve a positive cash flow, the ability to obtain orders for or install its products, the ability to obtain new customers and the ability to continue to commercialize its products, which could cause actual results or revenues to differ materially from those contemplated by these statements.

Harbinger Research, LLC received US\$7,500 from the Company in return for report authoring and distribution services.

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Source: Harbinger Research; LKA International, Inc.